

# Fee Regulations

## VZ Pension Foundation 3a

Effective 1 October 2020



<b>Article 1</b> <b>Purpose</b>	These regulations govern the fees charged by the foundation for asset management, custody account management and foundation administration for partners of the VZ Group with a framework agreement.	
<b>Article 2</b> <b>Asset management, custody account management and foundation administration</b>	<ol style="list-style-type: none"> <li>1. The fees for asset management (weekly investment), custody account management and foundation administration are 0.68% (all-in fee). These fees do not include federal stamp duty and stock exchange duties or any issue and redemption fees for collective investment schemes. The management of an account is free of charge.</li> <li>2. The fees for an immediate investment of the pension assets correspond to the ordinary fees of the custodian bank (VZ Depository Bank Ltd).</li> <li>3. The fees for asset management and custody account management are charged directly to the client by the custodian bank. A portion of these fees is subject to VAT.</li> </ol>	<ol style="list-style-type: none"> <li>4. The fees for foundation administration are charged by the foundation to the client. This fee covers the following expenses: <ol style="list-style-type: none"> <li>a. Management</li> <li>b. Fees in connection with payment processing</li> <li>c. Annual fees of the supervisory authority</li> <li>d. Preparation of the annual report</li> <li>e. Fees of the auditors</li> <li>f. Costs of any extraordinary dispositions that may become necessary in the interest of the clients.</li> </ol> </li> </ol>
<b>Article 3</b> <b>Extraordinary fees</b>	<ol style="list-style-type: none"> <li>1. The foundation reserves the right to charge the following processing fees for extraordinary expenses: <ol style="list-style-type: none"> <li>a. Advance withdrawal for residential property: CHF 300</li> <li>b. Re-mortgaging for residential property: CHF 100</li> </ol> </li> </ol>	<ol style="list-style-type: none"> <li>c. Fees charged by external bodies in connection with an order placed by the client will be charged to the client.</li> <li>2. Extraordinary expenses not mentioned in paragraph 1 will be charged to the client on a cost-by-cause basis.</li> </ol>
<b>Article 4</b> <b>Minimum fee</b>	The minimum fee is CHF 10 per quarter.	
<b>Article 5</b> <b>Handling of reimbursements</b>	<ol style="list-style-type: none"> <li>1. If rebates are paid on the collective investment schemes used, these are reimbursed to the beneficiaries.</li> <li>2. The asset manager charges a fee for the administrative expenses (calculation at security and</li> </ol>	portfolio level, settlement and remuneration, reporting and documentation, fulfilment of regulatory requirements) and the assumption of the collection and foreign currency risk. This fee corresponds to a maximum of the amount of the reimbursements.
<b>Article 6</b> <b>Amendment of regulations</b>	The Board of Trustees is authorised to amend these regulations at any time. The amendments require the approval of the supervisory authority. They shall be notified to the client in an appropriate manner.	
<b>Article 7</b> <b>Entry into force</b>	These regulations enter into force on 1 October 2020.	

