



VZ Investment Foundation 2

VZ Investment Foundation 2 makes broadly diversified investments in indirect real estate investments such as funds, investment companies and investment foundations. The risks are significantly lower than in pure real estate portfolios.

| | |
|------------------------------------|------------------------------------------------------------------------------------|
| Foundation | 2003 |
| Balancesheet total in CHF | 267.3 million |
| Liquidity | 8.7 million |
| Equities | 9.9 million |
| Real estate investment funds | 88.0 million |
| Real estate investment foundations | 160.7 million |
| Supervisory authority | Occupational Pension Supervisory Commission (OPSC) |
| Asset manager | VZ Depotbank AG |
| Management | VZ Vorsorge AG |
| External auditor | Ernst & Young Ltd |
| Board of trustees | Urs Feldmann (president), Stefan Thurnherr, Andy Böckli, Rolf Corrodi, Lorenz Heim |

as of 31.12.2022

| Return and key risk figures | | | |
|-----------------------------|--------|---------|----------|
| | 1 year | 5 years | 10 years |
| Return p.a. | 1,41% | 3,76% | 4,09% |
| KGAST TER p.a.* | 1,29% | n.a. | n.a. |
| Volatility p.a. | 3,52% | 4,02% | 3,18% |
| Sharpe ratio | 0,21 | 0,77 | 1,08 |
| Tracking error | 3,19% | 2,49% | 2,11% |
| Information ratio | -1,10 | -1,47 | -1,87 |
| Beta faktor | 0,60 | 0,73 | 0,69 |
| Jensen's alpha | -0,99% | 0,85% | 1,09% |
| Maximum drawdown | -4,34% | -6,87% | -6,87% |
| Recovery period (in years) | 1 | 1,74 | 1,74 |

*as of 31.12.2022
Security no. 1748668 as of 31.12.2023

Advantages

VZ Investment Foundation 2 invests in real estate funds, real estate foundations and companies that meet the requirements of Article 56(2) OPO and are appropriately diversified. Investors benefit from many advantages:

- **Security:** The risks of the portfolio of VZ Investment Foundation 2 are significantly lower than in pure real estate portfolios.
- **Monitoring:** Ecarts, valuation methods, capital increases, changes to the investment strategy and new product launches are continuously monitored by the investment specialists of VZ. Valuation of the investments is performed on a weekly basis.
- **Flexibility:** By pooling all investors, VZ Investment Foundation 2 achieves an appropriate liquidity so as to provide investors with an easy entry and exit.
- **Selection:** Products are selected not only on a quantitative basis, but mainly according to qualitative selection criteria.
- **Low fees:** Thanks to the fee structure that exists based on pooling, real estate investments can be returned monthly. The sales order must be received by VZ Investment Foundation 2 in writing by the last banking day of the month preceding the sale.

We're here to advise you

Do you have any questions or would you like to learn more about our services? Please contact us to arrange a non-binding appointment.

VZ Investment Foundation 2
Phone: 044 207 27 27
E-mail: vorsorge@vzch.com

Legal notice: Please note that the information provided above is for informational purposes only. It therefore does not constitute an offer to subscribe for securities. Furthermore, prior positive performance is no guarantee of future success.

